IBC Business Forum: Is It Still Prudent Investing In (Residential) Properties? What Are The Alternatives?

THE INDONESIAN BUSINESS CENTRE BUSINESS FORUM HELD AT THE DUNEARN BALLROOM ON FRIDAY, 27 FEBRUARY 2009 WAS ATTENDED BY 50 GUESTS.

The speakers whom IBC had invited were Mr Nicholas Mak, Director of Consultancy & Research Department, Knight Frank Pte Ltd; Mr Thomas Mathew, the Chief Trainer for the Maximas Group; and Ms Amy Yip, a Nuskin Enterprises' 1 Million Dollar Circle Member & Team Elite 5 Years respectively.

Equipped with well researched graphs, charts and information concerning the boom and bust cycle of the property market in Singapore in recent years, coupled with the most recent news on the global financial calamity, Mak concluded that nobody can predict when the property market would reach the bottom of the price cycle. The market could approach the bottom towards the end of the year.

On the other hand, Mathew believed that recent market meltdown may in fact provide great opportunities for individual exponential wealth growth. Entertaining talk and video clips were enjoyed by all.

Yip recommended those whose funds were limited, to learn the multi-level marketing (MLM) way of building wealth. Yip quipped: "Would you work eight hours a day, five days a week, 250 days a year for the next forty years (total 80,000 hours) or would you rather get a leverage of 20,000 colleagues, work for a day and retire earlier?"

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IBC, now in its 9th year, serves to promote Indonesian businessmen / entrepreneurs, their products and services to Singapore. It also provides a platform for Singaporeans who wish to offer their products and services to the Indonesian community here and in Indonesia. The membership of IBC, currently standing at 3000, comprises primarily eminent Indonesians as well as Singaporean businessmen, entrepreneurs, professionals, representatives of various business associations and counselors (economic & trade sections) of various high commissions who have business relationship with Indonesia.

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