

IBC BUSINESS FORUM AND NEW MEMBERS EVENING

11 September 2009

“The Unexpected Boom – The Singapore Residential Market” was the topic Mr Stephen Ming of Savills Singapore shared with Indonesian Business Centre (IBC) members and guests at the British Club on 11 September 2009. He commented on the unexpected overwhelming response on sales of newly launched condominium units seen island wide this year, amidst one of the bleakest economic periods in modern history. Ming believed that one of the main factors that spurred the frenzied buying was the release of the stimulus package by the Government that had made real estate the preferred choice of investment. Ming also cited Districts 9 and 10, which are the Orchard and Nassim Roads precincts, as the best in terms of growth potential.

Mr Hendra Hartono, the Managing Director of Procon Indah - Indonesia, was the second speaker at the forum. He spoke on the encouraging monetary returns expected from the purchase of high end residential properties in the inner city suburbs of Jakarta, Indonesia. As the Indonesian economy is steadily improving, purchasing residential property in one of the cheapest property markets in the world today is strongly advised. According to Hartono,



condominiums in areas such as Kelapa Gading, Menteng and Permata Hijau are some of the choice locations for foreigners who wish to invest in Jakarta.

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IBC wishes to thank Lufthansa German Airlines for their complimentary economy class round ticket to Jakarta as a lucky draw prize for new IBC members.

**Indonesian
Business
Centre** 

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11TH SEPTEMBER 2009, BRITISH CLUB, SINGAPORE**

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Mr Hendra Hartono, the Managing Director of Procon Indah - Indonesia, was the second speaker at the forum. He spoke on the encouraging monetary returns expected from the purchase of high end residential properties in the inner city suburbs of Jakarta, Indonesia. As the Indonesian economy is steadily improving, purchasing residential property in one of the cheapest property markets in the world today is strongly advised. According to Hartono, condominiums in areas such as Kelapa Gading, Menteng and Permata Hijau are some of the choice locations for foreigners who wish to invest in Jakarta.

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