

IBC NETWORK LUNCHEON



The Indonesian Business Centre held its IBC Network Lunch at the Chinese Restaurant on Wednesday, 6 August 2008. Mr Nicholas Mak, Director of Consultancy & Research Department, Knight Frank Pte Ltd, was a special invited guest at the lunch.

In a close-door session among IBC members and their guests, Mr Mak shared his views on topics such as: With US financial market causing a stir in the global arena, where does the Singapore residential property market stand amidst all this? Given the current and future supply situation, what are the challenges facing the residential market? And with regard to the retail market, what will be

anticipated considering there are upcoming plans targeted towards enhancing Singapore's vibrancy and appeal?

While enjoying a sumptuous meal prepared by the Club's Master Chef from the Chinese Restaurant, Mr Mak also candidly answered questions raised which included among others, issues on en-bloc sales, leasehold properties, HDB housing, investment in overseas properties and whether the Singapore real estate market can still be an attractive investment in the current uncertain environment.

