

IBC Business Network Lunch

Raffles Town Club

IBC had had a fruitful business Network Lunch at the Raffles Town Club on Tuesday, 31st July, 2007. Mr Nicholas Mak, Director of Consultancy & Research Department, Knight Frank Pte Ltd. Mr Mak , one of the most sought after property experts in Singapore , whose views have always been quoted in both the Business Times and the Straits Times respectively, was IBC's Special Guest at the lunch.

In a nutshell, Mr Mak advised IBC members to always consider on the external factors such as what's has happened the US and the stock markets, even if one thinks the economy at home is sound. His research also showed diverse signals thrown in by the government concerning the property market, the actions that would or would not be taken to cool it down. With past experience such measures taken by the government on 16th May 1996, an unexpected result was experienced by Singaporeans due to the external factors such as the SARS and the Iraq War. Almost the whole property market was in the doldrums then.

Likewise, should the government take a strong measure now, and then the US economy and property nose down, export to the US may be affected. This factor alone may turn the property scene here upside down.

Final message: be cautious and do not over invest.