

IBC BUSINESS TRIP TO BALI, INDONESIA

Organised by Indonesian Business Centre

Supported by P T Bank Negara Indonesia (Persero) Tbk

Special interest group: Property, Development, Products/ Services Pertaining to Property & Tourism

Date: 4th - 7th July 2007

The recent IBC-BNI Business Trip to Bali Indonesia between 4th and 7th July 2007 was concluded successfully, with over 50 people (both guests from Singapore and local businessmen in Bali) gathered at Mercure Sanur Hotel for a half-day seminar. The event was co-hosted by PT Bank Negara Indonesia. Our greatest appreciation therefore went to Bapak Eri Unanto Suryowinoto, Bapak Firman and Bapak Gatot Surjatmodjo of PT BNI who had contributed their time and effort in making sure that the program was a success. This business meet in Bali was held in conjunction with the 61st anniversary of PT Bank Negara Indonesia which fell exactly on 5th July 2007.

The most informative half day talk-show, under the capable Master of Ceremony Mr Harry Nugraha, featured the following guest speakers :

-Gianjar Regent Secretary, Bapak Cokorde Nindya, who shared his vision on what is still needed in his regency

-Representative from PT BNI, Bapak Anak Agung Putra, who shared his view on Bali property investment

-Chairman, Bali Tourism Board, Bapak Ida Bagus Ngurah Wijaya, who spoke on tourism opportunities in Bali

-Chairman, Board of Advisors, IBC- Singapore, Bapak Setyadi Ongkowidjaja

-Representative from PT BNI, Bapak Ida Bagus Purwa Atmaja, who elaborated on what his bank could provide in property financing for new developments.

After the seminar, all participants were invited to witness the cutting of the tip the nasi tumpeng (a coned shape yellow rice), traditionally performed at birthday celebrations in Indonesia. It was then followed by business matching/networking, while participants enjoying the sumptuous lunch by courtesy of PT Bank Negara Indonesia. Furthermore, IBC Chairman Mr Setyadi Ongkowidjaja, together with Representatives of PT Bank Negara Indonesia had had a fruitful discussion with the Regent (Bupati) of Gianjar,-Bali, Bapak Agung Bharata, as to how IBC and PT BNI could further collaborate to ensure that Baliness businessmen would be able to promote their products and services overseas via Singapore, and for Baliness craftsmen to further enhance their creativity and follow the market trend, while still maintain their Baliness tradition.

Apart from participating in the talk-show, Singapore contingents visited several resort and housing developments, among others, those owned by the Alila Group at Uluwatu and Ubud respectively. The highlights of the trip were perhaps the visit to the southern tip of Bali Island at Uluwatu and watching the Kecak Dance at sunset with the Uluwatu Temple as the backdrop. That was followed by dinner at Jimbaran for the most delicious seafood BBQ, while being serenaded by musicians singing a mixture of Indonesian and Western songs. The Singapore group stayed at the exquisite Alila Manggis, though costly due to the peak season, it was well worth it. The hotel staged a special Bali Dance performance which was concluded with a seafood dish while we were all being lulled by the roaring sound of the waves of the Indian Ocean a few feet away.

Last but not least, special thanks went to JetQuay who hosted the departure service for IBC members which included breakfast in their CIP (Commercially Important Person) lounge at Changi. They ferried the group by buggy till we arrived at the departure gate. Likewise, JetQuay also

provided the arrival service for IBC. They met the group at the aerobridge and buggied us to JetQuay CIP Terminal, retrieved our luggages and provided us with a special Immigration counter for re-entry clearance. All on a complimentary basis to IBC members. To Garuda Indonesia, Singapore, many thanks for packaging the business travel arrangement in the most efficient way. And to Ms May Sim, one of our participants, thank you for providing each of us with sun protection lotion (Sunkiller Suncare from Japan). May & K S Sim were the only two persons in the group who dared themselves to travel to Bedugul for a game of golf!!!

FURTHER INFO:

-PT Bank Negara Indonesia (Persero) Tbk Singapore Branch: www.ptbni.com.sg

-JetQuay Pte Ltd: www.jetquay.com.sg

-The Alila Group: www.alilahotels.com

-Garuda Indonesia: www.garuda-indonesia.com